

From the Editors

The first article aims to estimate short and long run models for aggregate import demand in Estonia to understand how changes in the price of domestic goods and services relative to foreign goods and services affect the demand for imports. The models are estimated using the Autoregressive Distributed Lag model and bounds co-integration test. The elasticities found provide useful information for reference in future research into import demand in Estonia as well as other European countries.

The aim of the second article is to assess the links between knowledge exchange with industry and other characteristics of entrepreneurial higher education institutions. The HEInnovate questionnaire is used to evaluate the various characteristics of entrepreneurial HEIs in four Estonian universities. The results of the analysis show that knowledge exchange and collaboration with industry are particularly strongly linked to providing support to prospective entrepreneurs, mentoring and facilitating access to finances and business support services. There is also a strong link with entrepreneurial teaching and learning, which involves shaping entrepreneurial attitudes and skills.

The aim of the third article is to explore open innovation processes in the context of Central and Eastern Europe using the example of Estonia. Proximity is used as an organising concept to explain knowledge flows in the innovation processes of enterprises. The results of the analysis can be used to understand enterprise strategies in other Central and Eastern European countries for how knowledge is accessed by enterprises in their innovation process, what type of knowledge and from where.

The aim of the fourth article is to find an analysis model to describe company willingness to grow and differences in the growth orientations among the creative companies? The article makes use of an empirical study among incubator tenants in Estonia and reveals the motivation for starting their business alongside their growth orientations. The study describes three different types of creative companies in their relation to the growth.

For this issue, the rate of acceptance for submissions was 37%. We are grateful to all the authors who submitted papers to our journal, and we are very thankful to the external reviewers for their kind assistance to the Editorial Board in the paper review process.

On behalf of the Editorial Board,

Urve Venesaar
Editor-in-Chief

Aaro Hazak
Managing Editor