

Editors' Introduction

This issue of REB comprises four empirical research papers addressing some topical issues of Central and Eastern European (CEE) economies.

The first paper by Ryszard Rapacki and Mariusz Próchniak provides insight into the economic growth paths of ten CEE countries in comparison to 29 emerging economies elsewhere in the world. The paper brings out some interesting specific patterns in the convergence and economic development processes in the new EU members states from the CEE region.

In the second paper, Ray Barrell and Tatiana Fic present results of their research on trade patterns in eight CEE economies. In addition to investigating the determinants of exports and imports in a cross-country perspective, the paper provides a valuable policy analysis.

The focus of the third paper by Kerly Krillo and Jaan Masso is the specific issue of part time and full time wage gap. Their in-depth analysis of the situation in Estonia provides useful input into studying similar issues in other CEE economies and elsewhere.

The fourth paper by Tõnn Talpsep tackles the consequences of individual investors' gender and age on investment performance and the disposition effect. This detailed study, based on the full transaction data of the Estonian stock exchange, helps to better understand stock market performance in one of the CEE countries.

We are glad that, although being a new journal, REB has already become acknowledged among authors dealing with economic issues in the CEE region. Authors of the papers which we considered for this issue came from 10 different countries, both inside and outside the CEE region. Acceptance rate of papers for this issue of REB was 24%. We are very grateful to all the submitting authors as well as to the external reviewers who have generously assisted the Editorial Board in the paper evaluation process.

On behalf of the Editorial Board,

Urve Venesaar
Editor-in-Chief

Aaro Hazak
Managing Editor